



# Scholarship Scams

Visit [www.fastweb.com](http://www.fastweb.com) to search over 600,000 scholarships!

## Recognizing the Scammer

How can you tell the good from the bad?

### A scammer:

- States you've won an award for which you didn't apply.
- Does not supply valid contact information.
- Guarantees you will win an award.
- Requires personal financial information (such as credit card numbers or checking account numbers) to "verify" or "hold" a scholarship.

### A legitimate scholarship service:

- Sends information about awards when you request it.
- Makes contact information available upon request.
- Does not guarantee you will win an award.
- Should not direct you to a fee-based provider because they know that financial aid information is readily available for free.

**Search over \$1 billion  
in scholarships -  
for FREE!**

**[www.fastweb.com](http://www.fastweb.com)**

### Quick Scam Warning Signs:

- A fee.
- A "money-back guarantee."
- Requests for your credit card or bank account.

## Popular (But False!) Claims

### "For a small fee, we'll give you a list of scholarships."

Never spend money on a fee-based matching service. The biggest and best award databases are available for free on the Internet, including FastWeb: [www.fastweb.com](http://www.fastweb.com).

### "\$6.6 billion in scholarships went unclaimed last year."

Statements about unclaimed awards are misleading. They generally refer to tuition reimbursements that aren't available to the public. Scholarships are competitive and are awarded.

### "You are guaranteed a minimum of \$1,000 in awards."

A service can't guarantee any scholarships because they have no control over the scholarship judge's decisions.

### "We have a 96% success rate."

These false success rates indicate the percentage of students they've successfully matched with the database, NOT the number of students who actually receive money.

### "We'll need a bank account/credit card number to verify your information."

Your bank account and credit card information is confidential. A legitimate scholarship provider won't ask for this information.

### "We will do all the work for you."

To win a legitimate scholarship, you must submit your own applications, write your own essays and solicit your own letters of recommendation. There is no way to avoid doing the work.

## What If You Suspect a Scam?

1. Save all forms you receive from the suspect company. Keep copies of written details about the offer and any correspondence, e-mails or other paperwork. Make sure all materials are dated.
2. Take notes during any seminar or phone conversations. Record the date, time, phone number and the person's name with whom you spoke. Also include a detailed account of your conversation.
3. Report the suspected scammer to any of the following organizations:

### National Fraud Information Center (NFIC)

Ph: 800-876-7060 Web: [www.fraud.org](http://www.fraud.org)

### Federal Trade Commission (FTC)

Ph: 877-FTC-HELP (1-877-382-4357) Web: [www.ftc.gov](http://www.ftc.gov)

### State Attorney General's Office

Call information or visit your state's Web site to obtain state attorney general's contact information. Ask them about filing a complaint with the Bureau of Consumer Protection in your state.

### Better Business Bureau (BBB)

Ph: 703-276-0100 Web: [www.bbb.org](http://www.bbb.org)

### United States Postal Inspection Service (USPIS)

Ph: 800-654-8896 Web: [www.usps.gov/postalinspectors/fraud](http://www.usps.gov/postalinspectors/fraud)